UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF INDIANA NEW ALBANY DIVISION

In re:) Chapter 11
EASTERN LIVESTOCK CO., LLC,) Case No. 10-93904-BHL-11
,)
Debtor.)

TRUSTEE'S MOTION FOR EXTENSION OF CLAIMS OBJECTION DEADLINE

James A. Knauer, in his capacity as chapter 11 trustee ("Trustee") for Eastern Livestock Co., LLC ("Debtor"), respectfully requests that the Court extend the deadline for filing objections to the final allowed amount of claims in this chapter 11 case. In support of this motion (the "Motion"), the Trustee states:

- 1. The Court entered an order confirming the *Trustee's First Amended*Chapter 11 Plan of Liquidation [Dock. No. 1490] (the "Plan")¹ on December 17, 2012. The Plan became effective on December 20, 2012. See Dock. No. 1675.
- 2. Pursuant to the Plan, the deadline for filing claim objections is "the later of (a) one hundred twenty (120) days after the Effective Date and (b) within sixty (60) days after such Claim is deemed timely filed and served on counsel for the Trustee. The Trustee may request and the Court may order the extension of any Claims Objection Deadline." (Plan, p. 5).
- 3. Claim objections are therefore due on or before April 19, 2013. That date has not yet passed.
- 4. The Trustee has completed his review of all filed claims in this case and is filing claims objections contemporaneously with the filing of this Motion. However, those claim objections reserve the Trustee's rights to file objections to the final allowed amounts of certain

¹ Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Plan.

claims at a later date if the holders of those claims receive recoveries on their claims from sources outside those made available under the Plan.

- 5. For example, several creditors have received post-petition payments from a victims' restitution fund administered by the Kentucky Attorney General's Office that will reduce the final allowed amount of such creditor's claims against Debtor's estate. The Trustee believes that the Kentucky Attorney General's Office intends to make one final distribution from the victims' restitution fund in April of 2013, which distributions will reduce the recipients' claims against Debtor's estate. However, the exact reduction is not yet known.
- 6. Debtor's GIPSA bond is a further example of non-estate funds that may be available to pay the claims of creditors. The Trustee has also been appointed as the trustee of the Debtor's GIPSA bond. The Trustee intends to distribute the proceeds of that bond to holders of allowed bond claims against Debtor's GIPSA bond pursuant to order of the United States District Court for the Southern District of Indiana. The bond distribution will reduce the final allowed amount of certain qualified claims against Debtor's estate.
- 7. After the final distributions of the bond proceeds and Kentucky victims' fund proceeds, the Trustee will file omnibus objections seeking to reduce the claims of those creditors who received distributions by the amount of the distribution received by each creditor.
- 8. Other third part recoveries may further reduce claims against the estate in addition to the two sources identified in paragraphs five and six above. The Trustee will endeavor to file motions requesting the allowance of claims in a final amount as soon as possible after all expected third party payments are finalized. However, the final amount of some claims may not be known until at or around the closing of this Chapter 11 Case.

WHEREFORE, the Trustee respectfully requests that the Court enter an order extending the deadline to object to the final allowed amount of claims until the closing of the Chapter 11 Case. The Trustee asks for all other just and appropriate relief.

Respectfully submitted,

FAEGRE BAKER DANIELS LLP

By: /s/ Dustin R. DeNeal

Terry E. Hall (#22041-49)
Kevin M. Toner (#11343-49)
Harmony Mappes(#27237-49)
Dustin R. DeNeal (#27535-49)
300 N. Meridian Street, Suite 2700
Indianapolis, IN 46204-1782
Telephone: (317) 237-0300
Facsimile: (317) 237-1000
terry.hall@faegrebd.com
kevin.toner@faegrebd.com
harmony.mappes@faegrebd.com
dustin.deneal@faegrebd.com

Wendy W. Ponader (#14633-49) Kayla Britton (#29177-06) 600 East 96th Street, Suite 600 Indianapolis, IN 46240 Telephone: (317) 569-9600 Facsimile: (317) 569-4800 wendy.ponader@faegrebd.com kayla.britton@faegrebd.com Counsel for James A. Knauer, Chapter 11 Trustee

CERTIFICATE OF SERVICE

I hereby certify that on March 12, 2013, a copy of the foregoing pleading was filed electronically. Notice of this filing will be sent to the following parties through the Court's Electronic Case Filing System. Parties may access this filing through the Court's system.

David L. Abt davidabt@mwt.net

Mark A. Robinson mrobinson@vhrlaw.com

Randall D. LaTour rdlatour@vorys.com

Daniel J. Donnellon ddonnellon@ficlaw.com

John W. Ames james@bgdlegal.com

Jeremy S Rogers

 ${\sf Jeremy.Rogers@dinslaw.com}$

Meredith R. Thomas mthomas@daleeke.com

Charles R. Wharton Charles.R.Wharton@usdoj.gov

David L. LeBas dlebas@namanhowell.com

Jessica E. Yates jyates@swlaw.com

Laura Day Delcotto Idelcotto@dlgfirm.com

Ross A. Plourde

ross.plourde@mcafeetaft.com

Todd J. Johnston tjohnston@mcjllp.com

Karen L. Lobring lobring@msn.com

Elliott D. Levin

Sean T. White swhite@hooverhull.com

Michael W. McClain mike@kentuckytrial.com

James Edwin McGhee mcghee@derbycitylaw.com

Jerald I. Ancel jancel@taftlaw.com

David Alan Domina dad@dominalaw.com

C. R. Bowles, Jr cbowles@ bgdlegal.com

Jeffrey R. Erler jeffe@bellnunnally.com

John R. Carr, III jrciii@acs-law.com

Stephen A. Weigand sweigand@ficlaw.com

Robert Hughes Foree robertforee@bellsouth.net

Ivana B. Shallcross ishallcross@ bgdlegal.com

William Robert Meyer, II rmeyer@stites.com

James Bryan Johnston bjtexas59@hotmail.com

Judy Hamilton Morse judy.morse@crowedunlevy.com

John Huffaker

john.huffaker@sprouselaw.com

Kelly Greene McConnell lisahughes@givenspursley.com

Walter Scott Newbern wsnewbern@msn.com

Timothy T. Pridmore tpridmore@mcjllp.com

Sandra D. Freeburger sfreeburger@dsf-atty.com

John M. Rogers johnr@rubin-levin.net

Jay P. Kennedy jpk@kgrlaw.com

William E Smith wsmith@k-glaw.com

Thomas C Scherer tscherer@bgdlegal.com

Jeffrey J. Graham jgraham@taftlaw.com

Kent A Britt kabritt@vorys.com

John Hunt Lovell john@lovell-law.net

Edward M King tking@fbtlaw.com

Bret S. Clement bclement@acs-law.com

John Frederick Massouh john.massouh@sprouselaw.com

Kim Martin Lewis kim.lewis@dinslaw.com

Deborah Caruso dcaruso@daleeke.com

Allen Morris amorris@stites.com

James T. Young james@rubin-levin.net

John M. Thompson john.thompson@crowedunlevy.com

Matthew J. Ochs kim.maynes@moyewhite.com

T. Kent Barber kbarber@dlgfirm.com

Kirk Crutcher

kcrutcher@mcs-law.com

Theodore A Konstantinopoulos ndohbky@jbandr.com

Lisa Koch Bryant courtmail@fbhlaw.net

John David Hoover jdhoover@hooverhull.com

John R. Burns

john.burns@faegrebd.com

Kayla D. Britton

kayla.britton@faegrebd.com

David A. Laird

david.laird@moyewhite.com

Trevor L. Earl tearl@rwsvlaw.com

Joshua N. Stine kabritt@vorys.com

Jill Zengler Julian Jill.Julian@usdoj.gov

Michael Wayne Oyler moyler@rwsvlaw.com

James E. Rossow jim@rubin-levin.net

Steven A. Brehm sbrehm@ bgdlegal.com

James M. Carr

james.carr@faegrebd.com

Shawna M. Eikenberry shawna.eikenberry@faegrebd.com

James A. Knauer jak@kgrlaw.com

Christie A. Moore cm@gdm.com

Peter M. Gannott pgannott@gannottlaw.com

Joseph H. Rogers jrogers@millerdollarhide.com

Andrew D. Stosberg astosberg@lloydmc.com

Christopher M. Trapp ctrapp@rubin-levin.net

Jennifer Watt jwatt@kgrlaw.com

Jeffrey L Hunter jeff.hunter@usdoj.gov

Jason W. Cottrell jwc@stuartlaw.com

James B. Lind jblind@vorys.com

Anthony G. Raluy traluy@fbhlaw.net

Jack S. Dawson

jdawson@millerdollarhide.com

Terry E. Hall

terry.hall@faegrebd.com

Erick P. Knoblock eknoblock@daleeke.com

Shiv Ghuman O'Neill shiv.oneill@faegrebd.com

Eric C. Redman ksmith@redmanludwig.com

James E. Smith jsmith@smithakins.com

Kevin M. Toner

kevin.toner@faegrebd.com

Eric W. Richardson ewrichardson@vorys.com

Michael Benton Willey michael.willey@ag.tn.gov

Amelia Martin Adams aadams@dlgfirm.com

Robert A. Bell rabell@vorys.com

Melissa S. Giberson msgiberson@vorys.com

U.S. Trustee

ustpregion10.in.ecf@usdoj.gov

Dustin R. DeNeal

dustin.deneal@faegrebd.com

Jay Jaffe

jay.jaffe@faegrebd.com

Harmony A. Mappes

harmony.mappes@faegrebd.com

Wendy W. Ponader

wendy.ponader@faegrebd.com

Joe T. Roberts jratty@windstream.net

Robert K. Stanley

robert.stanley@faegrebd.com

Andrea L. Wasson

andrea@wassonthornhill.com

Joshua Elliott Clubb joshclubb@gmail.com

I further certify that on March 12, 2013, a copy of the foregoing pleading was served via electronic mail transmission on the following:

Ashley S. Rusher asr@blancolaw.com

Darla J. Gabbitas darla.gabbitas@moyewhite.com

/s/ Dustin R. DeNeal